

State of South Carolina

MAR 12 11 30 AM 1955
OLLIE FARNSWORTH
R.M.C.

COUNTY OF GREENVILLE

A. E. WILLIS

WHEREAS, I the said A. E. Willis SEND GREETING:

hereinafter called the mortgagor(s)
in and by my certain promissory note in writing, of even date with these presents, am well and truly in-
debted to The South Carolina National Bank of Charleston, as Trustee for
the John W. Arrington Foundation, hereinafter called the mortgagee(s)
in the full and just sum of Three Thousand Seven Hundred and No/100-
(\$ 3,700.00) DOLLARS, to be paid at its bank in Greenville, S. C., together with
interest thereon from date hereof until maturity at the rate of Three (3) per centum per annum,
said principal and interest being payable in monthly installments as follows:
Beginning on the 10th day of August, 1955, and on the 10th day of each month
of each year thereafter the sum of \$ 35.73, to be applied on the
interest and principal of said note, said payments to continue up to and including the 10th day of June
1965, and the balance of said principal and interest to be due and payable on the 10th day of July
1965; the aforesaid monthly payments of \$ 35.73 each are to be applied first to
interest at the rate of Three (3) per centum per annum on the principal sum of \$ 3,700.00 or
so much thereof as shall, from time to time, remain unpaid and the balance of each monthly pay-
ment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The South Carolina National Bank of Charleston, as Trustee for the John W. Arrington Foundation, its successors and assigns, forever:

ALL that lot of land with the buildings and improvements thereon situate, lying and being on the Northeast side of Old Buncombe Road, in O'Neal Township, Greenville County, South Carolina, and having the following metes and bounds, to wit:

BEGINNING at an iron pin on the Northeast side of Old Buncombe Road at the corner of the Davis property and running thence N. 54-15 E., 356 feet to a stake in the Plumbly line; thence along said Plumbly line, S. 25-20 E., 144 feet to an iron pin; thence S. 55-15 W., 280 feet to an iron pin in the Old Buncombe Road; thence along said Old Buncombe Road, N. 56-15 W., 144 feet to the beginning corner, and contains one (1) acre, more or less.

This is the same property conveyed to the Mortgagor herein by deed of G. A. Huff, dated July 10, 1951, recorded in the R.M.C. Office for Greenville County, S. C., in Deed Book 438, page 129.

In the event the property above described is sold and conveyed by the Mortgagor herein, then it is agreed that the entire principal balance of the note secured by this mortgage shall immediately become due and payable.

PAID AND SATISFIED IN FULL
THIS DAY OF
FIDELITY FEDERAL SAVINGS & LOAN ASSN
BY
WITNESS:

RECORDED AND CANCELLED ON RECORD
DAY OF
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT